Silver Creek Water Utility Members Approve Sale of Member-Owned Water Utility to Indiana American Water

GREENWOOD, Ind. (November 3, 2023) – Indiana American Water today announced that members of the Silver Creek Water Corporation have voted for Indiana American Water to become the trusted provider of water service to the area in southern Indiana.

“We look forward to welcoming Silver Creek residents into the Indiana American Water family, joining the approximately 1.4 million customers that receive clean, safe, reliable and affordable water service provided by our dedicated and experienced team,” said Indiana American Water President Matt Prine.

Silver Creek Water recently notified its membership that nearly 74 percent of the members that cast ballots voted yes in favor of the acquisition. “Indiana American Water already provides high-quality water to our system, and we’re confident that they will continue to provide excellent service to our current and future customers,” said Silver Creek Water Corporation Board President Doug Chumbler. “The sale to Indiana American Water will also provide several benefits, including long-term rate stability, access to capital, a commitment to operating efficiently, and the ability to leverage its size and buying power to procure goods and services less expensively.”

American Water and Silver Creek Water have entered into a signed agreement for the acquisition. If approved by the Indiana Utility Regulatory Commission, approximately 8,000 water customers would be added to Indiana American Water’s service footprint.

About Indiana American Water

Indiana American Water, a subsidiary of American Water (NYSE: AWK), is the largest investor-owned water utility in the state, providing high-quality and reliable water and wastewater services to approximately 1.32 million people. For more information, visit www.indianaamwater.com and follow Indiana American Water on Twitter and Facebook.

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