American Water to Contribute Expertise to Several Panels at the 2023 NARUC Annual Meeting and Education Conference

Camden, N.J. – NOVEMBER 10, 2023 – <u>American Water</u> (NYSE: AWK), the largest regulated water and wastewater utility company in the U.S., announced today that three representatives will join regulatory policy panels at the 2023 National Association of Regulatory Utility Commissioners (NARUC) Annual Meeting and Education Conference, taking place November 12 through 15 in La Quinta, Calif.

Jason Stephenson, Vice President, Chief Regulatory Policy Counsel, is taking part in a panel titled *Exploring Fair Market Value Acquisitions*. Stephenson, along with other expert panelists, will highlight how fair market value treatment of water and wastewater system acquisitions can address the investment gap in this critical infrastructure.

Lori Sutton, Chief Inclusion Officer, is participating in a discussion on *Building a Better Utility Workforce for the Future: Programs, Practices, Lessons Learned.* Sutton will highlight key steps American Water is taking to prepare and recruit a diverse utility workforce for the future.

David Pippen, Senior Director, Corporate Counsel, will contribute to a *Lunch and Learn*, featuring trending hot topics across the utility industry.

The NARUC Annual Meeting and Education Conference is a gathering of state utility regulators, industry representatives, consumer advocates and others to advance leading themes and opportunities for collaboration across regulatory policy. For more information and the full agenda, visit https://www.naruc.org/meetings-and-events/naruc-annual-meetings/2023-annual-meeting/.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,500 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

As one of the fastest growing utilities in the U.S., American Water expects to invest \$30 to \$34 billion in infrastructure repairs and replacement, system resiliency and regulated acquisitions over the next 10 years. The company has a long-standing history of executing its core operations, aligned with sustainable best practices, through its commitments to safety, affordability, customer service, protecting the environment, an inclusive workforce and strengthening communities.

American Water has been recognized on the 2023 Bloomberg Gender-Equality Index for the fifth consecutive year, ranked 18th on Barron's 100 Most Sustainable U.S. Companies 2023 List, earned the U.S. Department of Homeland Security SAFETY Act designation and U.S. Environmental Protection Agency's WaterSense® Excellence Award, among additional state, local and national recognitions.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X (formally Twitter)</u> and <u>Instagram</u>.

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