American Water Named 2024 Public Company Board of the Year by National Association of Corporate Directors New Jersey Chapter

CAMDEN, N.J. – APRIL 15, 2024 – <u>American Water</u> (NYSE: AWK), the largest regulated water and wastewater utility company in the U.S., announced today that it has been named as the 2024 Public Company Board of the Year by the National Association of Corporate Directors New Jersey Chapter (NACD). NACD annually recognizes public, private, and nonprofit companies and their boards, which have made valuable contributions and advanced exemplary board leadership.

"We're thrilled to honor American Water as this year's Public Company Board of the Year and celebrate its exemplary board leadership," said Trish Oelrich, PhD, CPA, Chair, NACD New Jersey Chapter. "We look forward to honoring directors and leading organizations, including American Water, that continue to make a lasting, positive difference in the state of New Jersey, the business community and in the lives of those they serve."

NACD is the leading membership organization for board directors who want to expand their knowledge, grow their network, and maximize their potential. Through its research and community-driven director education, programming, and publications, NACD sets the standard of excellence.

"We are so pleased to receive this recognition from NACD," said Karl F. Kurz, Board Chair, American Water. "We believe this honor reflects our commitment to good governance and transparency on key metrics that matter to our investors."

M. Susan Hardwick, President and Chief Executive Officer, American Water, added: "This recognition is the result of a joint commitment between the Board and American Water to make a positive impact in the communities we serve. Our 6,500 employees are inspired by our purpose to deliver clean, safe, reliable and affordable water and wastewater services across the U.S. This award is a testament to that commitment."

The New Jersey Chapter of the NACD is one of more than 20 chapters and the premier organization for sharing experiential knowledge, understanding tomorrow's boardroom challenges, and the opportunity to enhance responsible boardroom leadership further.

The Public Company Board of the Year award will be presented at a ceremony on Monday, May 6, 2024 at the Pleasantdale Château in West Orange, N.J. Victor Carstarphen, City of Camden Mayor, will present the award to American Water.

American Water's Board of Directors include: Karl F. Kurz, *Board Chair*, M. Susan Hardwick, *President and Chief Executive Officer*, Jeffrey N. Edwards, Martha Clark Goss, Kimberly J. Harris, Laurie P. Havanec, Julia L. Johnson, Patricia L. Kampling and Michael L. Marberry.

About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,500 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

As one of the fastest growing utilities in the U.S., American Water expects to invest \$34 to \$38 billion in infrastructure repairs and replacement, system resiliency and regulated acquisitions over the next 10 years. The company has a long-standing history of executing its core operations, aligned with sustainable best practices, through its commitments to safety, affordability, customer service, protecting the environment, an inclusive workforce and strengthening communities.

American Water has been included in the top 10% of America's Most JUST Companies by JUST Capital and CNBC, is ranked number one in the utilities industry for the 2024 Forbes American's Best Large Employers, has been recognized on the 2023 Bloomberg Gender-Equality Index for the fifth consecutive year, is the highest-ranked water and wastewater utility on Barron's 100 Most Sustainable U.S. Companies 2024 List, and has earned the U.S. Department of Homeland Security SAFETY Act designation and U.S. Environmental Protection Agency's WaterSense® Excellence Award, among additional state, local and national recognitions.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u> and <u>Instagram</u>.

Media Contacts

Ruben Rodriguez

Senior Director, External Communications

(856) 955-4180

Ruben.e.rodriguez@amwater.com

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