## Indiana American Water Names Phil Drennan, Regulatory and Rates Director

GREENWOOD, Ind. (August 26, 2024) Indiana American Water today announced that it has named Phil Drennan regulatory and rates director.

Drennan brings several years of regulatory, financial planning and analysis to his new position. Prior to joining Indiana American Water, he served as vice president of finance for Nexus Water Group. He has also worked at Corix Group of Companies, where he had increasing responsibilities over nearly eight years on the Financial Planning & Analysis team, starting as a senior analyst, manager and regional director of the East and South Regions.

"Drennan brings to Indiana American Water exceptional water industry expertise. His deep understanding of our industry's rate and compliance requirements, and his commitment to excellence will make him an invaluable asset to our team," said Indiana American Water President Matt Prine.

"The water and wastewater industry faces numerous challenges and opportunities, including the urgent need to replace aging infrastructure nearing the end of its useful life," Prine said. "I am eager to collaborate with Phil to tackle these challenges and ensure we continue to serve our customers' best interests."

Drennan earned his Bachelor of Science degree in Finance from the University of Illinois at Urbana-Champaign's Geis College of Business. He also attended Oakton College, earning a Certificate Program and Accounting, and achieved his Chartered Financial Analyst (CFA) designation.

## **About American Water**

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,500 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u> and <u>Instagram</u>.

## **About Indiana American Water**

Indiana American Water, a subsidiary of American Water (NYSE: AWK), is the largest regulated water utility in the state, providing high-quality and reliable water and wastewater services to approximately 1.4 million people.

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