## American Water CEO Addresses New ASCE Report Card, Urges More Investment in Critical Water Infrastructure

CAMDEN, N.J. – MARCH 25, 2025 – M. Susan Hardwick, Chief Executive Officer of American Water, issued the following statement in response to the grades of C- for water and D+ for wastewater in the 2025 American Society of Civil Engineers' (ASCE) Infrastructure Report Card.

"Another report card, and no change or improvement in the last four years. America's drinking water and wastewater infrastructure is stagnant. The 2025 American Society of Civil Engineers' (ASCE) Infrastructure Report Card is a stark reminder of the urgent need for significant and continued investment in water and wastewater infrastructure across the country. Our nation continues to lack when it comes to investing in critical infrastructure, particularly in these sectors. With over a trillion dollars in infrastructure investments needed in water and wastewater over the next two decades, American Water continues to work with local and federal leaders to provide expertise and investment in communities that need to strengthen their water systems—and we will not slow down. Over the next ten years, we plan to invest \$40-\$42 billion in our systems to help ensure safe, clean, reliable and affordable water and wastewater service. The solution is an "and" not "or" approach that requires the public and private sectors to work together. Together, we can safeguard the environment, incentivize economic investment, and ultimately create American jobs."

## About American Water

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,700 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit <u>amwater.com</u> and join American Water on <u>LinkedIn</u>, <u>Facebook</u>, <u>X</u> and <u>Instagram</u>.

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