Iowa American Water Delivers PFAS Settlement Credit to Customers

Eligible customers will receive an automatic bill credit beginning November 23

DAVENPORT, Iowa, Nov. 23, 2026 /PRNewswire/ -- Iowa American Water announced today that eligible customers will receive a bill credit beginning Nov. 23, following the company's receipt of additional proceeds from settlements reached with manufacturers of per- and polyfluoroalkyl substances (PFAS).

The latest distribution includes approximately $667,000 in settlement proceeds and accrued interest. The credit is expected to be approximately $9.72 per eligible customer account. The credit amount appearing on individual customer bills may vary based on eligibility and the number of qualifying accounts at the time the credit is applied. This is the fourth bill credit being issued to Iowa American Water customers as part of the settlement proceeds. Customers previously received credits of $9.58 in August 2026, $32.48 in February 2026, and $10.81 in November 2025.

"We are pleased to return these settlement proceeds directly to our customers," said **Brad Nielsen, president of Iowa American Water**. "This credit provides a tangible customer benefit while supporting our continued commitment to providing safe, clean, reliable and affordable water service across Iowa."

Customers do not need to take any action to receive the credit. It will be applied automatically to eligible accounts and identified on the bill as a credit resulting from Iowa American Water's receipt of settlement proceeds from PFAS manufacturers.

Iowa American Water participated with other water systems across the country in multi-district litigation (MDL) seeking to hold PFAS manufacturers financially responsible for costs related to these compounds. Under the company's PFAS Litigation Universal Surcredit, or PLUS tariff, approved by the Iowa Utilities Commission, eligible settlement proceeds are returned to customers through one-time bill credits after legal expenses are deducted.

This is the latest in a series of PFAS settlement distributions to Iowa American Water customers. The company previously distributed approximately $738,000 in November 2025, approximately $2.19 million in early 2026 and approximately $657,000 in August 2026. With this latest distribution, Iowa American Water will have returned approximately **$4.25 million** in PFAS settlement proceeds to eligible customers, totaling approx. $62.59 to each qualifying customer account holder.

The bill credit is not based on whether PFAS has been detected in a customer's water supply. Iowa American Water remains committed to meeting all state and federal drinking water standards while proactively addressing evolving PFAS regulations.

PFAS are a group of manufactured chemicals that have been used in consumer products and industrial applications for decades. American Water, along with numerous other water utilities nationwide, participated in MDL proceedings seeking damages from manufacturers of PFAS chemicals. Settlement agreements provide payments over multiple years, allowing utilities to return proceeds to customers as funds are received.

Customers interested in learning more about PFAS and Iowa American Water's water quality efforts can visit **iowaamwater.com**. Customers can also view annual Water Quality Reports for their local community, which provide detailed information about drinking water quality, testing and compliance with state and federal standards.

About American Water
American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886 and celebrating 140 years in 2026, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to approximately 14 million people with regulated operations in 14 states and on 19 military installations. American Water's approximately 7,000 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit amwater.com and join American Water on LinkedIn, Facebook, X and Instagram.

About Iowa American Water
Iowa American Water, a subsidiary of American Water, is the largest regulated water utility in the state with approximately 90 dedicated employees working to provide safe, clean, reliable and affordable water and wastewater services to approximately 225,000 people. For more information, visit iowaamwater.com and join Iowa American Water on Facebook

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